

FORTY-SIXTH LEGISLATURE
SECOND SESSION

February 16, 2004

SENATE FLOOR AMENDMENT number ___1___ to SENATE FINANCE COMMITTEE
SUBSTITUTE FOR SENATE BILL
399

Amendment sponsored by Senator

1. On page 48, line 7, after the dash insert the subsection designation "A."

2. On page 48, strike line 14 and insert in lieu thereof "fifty-seven million dollars (\$57,000,000)".

3. On page 48, line 18, after "the" strike the remainder of the line and strike lines 19 through 25 and insert in lieu thereof the following:

"following purposes:

(1) completing projects that have been partially funded by the public school capital outlay council in September 2003 pursuant to the Public School Capital Outlay Act; and

(2) making awards of grant assistance for correcting deficiencies pursuant to the Public School Capital Outlay Act."

4. On page 49, line 1, before "unless" insert "No supplemental severance tax bonds shall be issued pursuant to this section".

5. On page 52, lines 9 through 19, strike Section 19 in its entirety and insert a new Section 19 to read:

"Section 19. TEMPORARY PROVISION--REAUTHORIZATION.--In addition to its original purpose, the balance of the appropriation made from the general fund to the public school capital outlay fund

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pursuant to Subsection D of Section 15 of Chapter 338 of Laws 2001 may be used to carry out all of the provisions of the Public School Capital Outlay Act, and the period of time in which the appropriation may be expended is extended through fiscal year 2007. Any unexpended or unencumbered balance remaining at the end of fiscal year 2007 shall not revert but shall be used for the purpose of providing grant assistance pursuant to the Public School Capital Outlay Act.".

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____